

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
(Registration number 2000/001288/08)
ANNUAL FINANCIAL STATEMENTS
for the year ended 29 February 2004

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
FINANCIAL STATEMENTS
for the year ended 29 February 2004

The reports and statements set out below comprise the annual financial statements presented to members:

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The following supplementary schedules do not form part of the financial statements, and are unaudited.

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Approval and statement of responsibility

The financial statements which appear on pages 3 to 34 were approved by the board of directors on 17 May 2004 and signed on their behalf.

Rev. S Pienaar

Dr. N T van der Walt

**REPORT OF THE INDEPENDENT AUDITORS TO THE
MEMBERS OF HEARTBEAT COMMUNITY SERVICE
(ASSOCIATION INCORPORATED UNDER SECTION 21)**

We have audited the annual financial statements of Heartbeat Community Service set out on pages 3 to 13 for the year ended 29 February 2004. These financial statements are the responsibility of the company's directors. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

Qualification

In common with similar organisations, it is not feasible for the company to institute accounting controls over cash collections from donations prior to the initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

Qualified audit opinion

In our opinion, except for the effect on the financial statements of the matter referred to in the preceding paragraph, the financial statements fairly present, in all material respects, the financial position of the company at 29 February 2004 and the results of its operations and cash flows for the year then ended in accordance with South African statements of generally accepted accounting practice, and in the manner required by the Companies Act in South Africa.

Supplementary information

The supplementary schedules set out on page 14 to 34 do not form part of the annual financial statements and are presented as additional information. We have not audited these schedules and accordingly we do not express an opinion on them.

**JTC Chartered Accountants (SA) Incorporated
Chartered Accountants (S.A.)
Registered Accountants and Auditors**

**Per: C F Terhoeven
Pretoria
17 May 2004**

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
REPORT OF THE DIRECTORS
for the year ended 29 February 2004

The directors present their report for the year ended 29 February 2004. This report forms part of the audited financial statements.

1. General review

The company's business and operations and the results thereof are clearly reflected in the attached financial statements. No material fact or circumstance has occurred between the accounting date and the date of this report.

The main business of the company is the identification and analysing of problem areas within a certain community, the identification of key players within that community and, in consultation with the identified key players, the implementation and facilitation of plans of action to relieve problems within the identified area. Heartbeat facilitates change in impoverished communities as to alleviate the suffering of the most vulnerable members of society, being woman and children.

2. Statements of responsibility

The directors are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements. The financial statements have been prepared in accordance with generally accepted accounting practice and in the manner required by the Companies Act, 1973.

The directors are also responsible for the company's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the directors to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the directors have every reason to believe that the company has adequate resources in place to continue in operation for the foreseeable future.

3. Financial results

The results of the company and the state of its affairs are set out in the attached financial statements and do not, in our opinion, require further comments.

4. Share capital

The corporation is incorporated with no share capital.

5. Fixed assets

There have been no major changes in the fixed assets during the period or any changes in the policy relating to their use.

6. Subsequent events

There have been no facts or circumstances of a material nature that have occurred between the accounting date and the date of this report.

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
REPORT OF THE DIRECTORS
for the year ended 29 February 2004

7. Directors

The directors of the company during the accounting period and up to the date of this report were as follows:

B Benm-Joubert	Resigned 25 November 2003
S F de Beer	Resigned 25 November 2003
C M Lundall	Resigned 25 November 2003
Rev. S Pienaar	
Dr. N T van der Walt	
Ms H van Tonder	Resigned 25 November 2003
B E Greyling	
D de Jongh	
B S T Masilela	
B M Setlalentoa	Resigned 25 November 2003
L Bam	Appointed 06 November 2003

8. Change of name

The company is in the process of changing its registered name from Heartbeat Community Service (Association incorporated under Section 21) to Heartbeat Centre for Community Development (Association incorporated under Section 21).

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
BALANCE SHEET
as at 29 February 2004

	Notes	2004 R	2003 R
Assets			
Non-current assets			
Fixed assets	2	787,765	496,989
Current assets			
Inventories	3	125,129	-
Accounts receivable		268,866	524,500
Bank balances		915,599	1,088,896
Total assets		<u><u>2,097,359</u></u>	<u><u>2,110,385</u></u>
Equity and liabilities			
Capital and reserves			
Specific dedicated funds	4	420,805	584,112
General funds		1,042,401	1,109,363
Current liabilities			
Accounts payable		62,774	178,269
SACIN: Tertiary Education Fund		205,950	25,900
SACIN		365,429	212,741
Total equity and liabilities		<u><u>2,097,359</u></u>	<u><u>2,110,385</u></u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
INCOME STATEMENT
(CLASSIFICATION OF INCOME AND EXPENSES BY FUNCTION)
for the year ended 29 February 2004

	Note	2004 R	2003 R
Gross revenue	5	9,819,125	3,547,999
Cost of sales		<u>90,676</u>	<u>438,796</u>
Gross profit		9,728,449	3,109,203
Plus: Other income		6,307	2,557
Less: Expenditure		<u>(9,971,671)</u>	<u>(2,458,204)</u>
Net (shortfall)/surplus before interest		(236,915)	653,556

Net (shortfall)/surplus is stated after:

Income

Administration fees	241,276	45,482
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Expenditure

Auditors' remuneration	35,340	53,474
♦ Audit fee	35,340	31,920
♦ Prior year under-provision	-	21,554
Depreciation		
♦ Fixed assets	239,059	111,300
Lease rentals	78,313	30,448
♦ Premises	72,769	30,448
♦ Equipment	5,544	-
Loss on disposals of fixed assets	<u>-</u>	<u>5,468</u>

Interest received	<u>6,646</u>	<u>2,082</u>
(Shortfall)/surplus	<u>(230,269)</u>	<u>655,638</u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
STATEMENT OF CHANGES IN EQUITY
for the year ended 29 February 2004

	Specific dedicated funds R	General funds R	Total R
Balance at 01 March 2002	648,023	389,814	1,037,837
Net surplus for the year		655,638	655,638
Surplus funds transferred	(63,911)	63,911	-
Balance at 01 March 2003	584,112	1,109,363	1,693,475
Net shortfall for the year		(230,269)	(230,269)
Surplus funds transferred	(163,307)	163,307	-
Balance at 29 February 2004	420,805	1,042,401	1,463,206

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
CASH FLOW STATEMENT
for the year ended 29 February 2004

	Notes	2004 R	2003 R
Cash flows from operating activities		474,655	493,280
Cash receipts from donors and bead sales		5,428,886	2,936,056
Cash paid to suppliers and employees		<u>(4,960,877)</u>	<u>(2,444,858)</u>
Cash generated by operating activities	9.1	468,009	491,198
Interest received		6,646	2,082
Cash flows from investing activities		(647,952)	(338,094)
<i>Expenditure to maintain operating capacity</i>			
Fixed assets acquired		(647,952)	(431,594)
Proceeds on disposals of fixed assets		<u>-</u>	<u>93,500</u>
(Decrease)/increase in cash and cash equivalents		(173,297)	155,186
Cash and cash equivalents at beginning of the year	9.2	<u>1,088,896</u>	<u>933,710</u>
Cash and cash equivalents at end of the year	9.2	<u><u>915,599</u></u>	<u><u>1,088,896</u></u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 29 February 2004

1 Basis of preparation

The financial statements are prepared in accordance with statements of generally accepted accounting practice. The financial statements are prepared under the historical cost convention.

1.1 Revenue recognition

The income of the association consists mainly of donations received. Donations received are recorded in the financial statements at the date the funds become due and receivable.

1.2 Fixed assets

All fixed assets are initially recorded at cost.

Fixed assets received by means of donations are recorded at market related value.

Depreciation is calculated on the straight-line method to write off the cost of each asset, or the revalued amounts, to their residual values over their estimated useful lives. The depreciation rates applicable to each category of fixed assets are as follows:

Mobile classroom	20.00 %
Motor vehicles	20.00 %
Furniture and fittings	16.67 %
Equipment : After school centre	16.67 %
Office equipment	16.67 %
Computer equipment	33.33 %
Computer software	50.00 %
Sewing machines	20.00 %

Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount (i.e. impairment losses are recognised).

1.3 Leased assets

Leases of fixed assets where the company assumes substantially all the benefits and risks of ownership are classified as finance leases. Finance leases are capitalised at the estimated present value of the underlying lease payments. Each lease payment is allocated between the liability and finance charges to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of finance charges, are included in other long-term payables. The interest element of the finance charge is charged to the income statement over the lease period. The fixed assets acquired under finance leasing contracts are depreciated over the useful life of the assets.

Leases of assets under which all the risks and benefits of ownership are effectively retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement on a straight-line basis over the period of the lease.

1.4 Inventories

Inventories consist of food for feeding schemes as well as linnen and clothes for distribution to the poor which are received by means of donations and are recorded in the accounting records at market related values. Inventories received are distributed as donations and distributions are recorded in the accounting records at the initial market value. No profit or loss is therefore realised with the distribution of inventories.

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 29 February 2004

1.5 Taxation

The company has applied for exemption from taxation in terms of Section 10 of the Income Tax Act.

1.6 Financial instruments

Financial instruments carried on the balance sheet include cash and bank balances, receivables and trade creditors. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 29 February 2004

2. Fixed assets

	2004			2003		
	Cost / valuation R	Accumulated depreciation R	Carrying value R	Cost / valuation R	Accumulated depreciation R	Carrying value R
<i>Owned assets</i>						
Land and buildings	53,600	-	53,600	53,600	-	53,600
Mobile classroom	81,227	-	81,227	-	-	-
Motor vehicles	479,480	148,766	330,714	357,128	56,324	300,804
Furniture and fittings	114,132	37,798	76,334	23,121	5,442	17,679
Equipment : After school centre	14,962	3,325	11,637	14,962	831	14,131
Office equipment	97,824	15,975	81,849	16,385	2,934	13,451
Computer equipment	201,374	103,631	97,743	135,952	40,674	95,278
Computer software	28,031	19,887	8,144	11,700	9,654	2,046
Sewing machines	52,878	6,361	46,517	-	-	-
	1,123,508	335,743	787,765	612,848	115,859	496,989

The carrying amounts of fixed assets can be reconciled as follows:

2003	Carrying value at beginning of year	Additions	Disposals	Depreciation	Carrying value at end of year
	R				
<i>Owned assets</i>					
Land and buildings	-	53,600	-	-	53,600
Motor vehicles	170,424	293,517	(98,968)	(64,169)	300,804
Furniture and fittings	17,745	3,525	-	(3,591)	17,679
Equipment : After school centre	-	14,962	-	(831)	14,131
Office equipment	9,459	5,899	-	(1,907)	13,451
Computer equipment	70,137	60,093	-	(34,952)	95,278
Computer software	7,896	-	-	(5,850)	2,046
	275,661	431,596	(98,968)	(111,300)	496,989
2004	Carrying value at beginning of year	Additions	Disposals	Depreciation	Carrying value at end of year
	R				
<i>Owned assets</i>					
Land and buildings	53,600	-	-	-	53,600
Mobile classroom	-	81,227	-	-	81,227
Motor vehicles	300,804	259,642	(118,117)	(111,615)	330,714
Furniture and fittings	17,679	91,011	-	(32,356)	76,334
Equipment : After school centre	14,131	-	-	(2,494)	11,637
Office equipment	13,451	81,439	-	(13,041)	81,849
Computer equipment	95,278	65,423	-	(62,958)	97,743
Computer software	2,046	16,332	-	(10,234)	8,144
Sewing machines	-	52,878	-	(6,361)	46,517
	496,989	647,952	(118,117)	(239,059)	787,765

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 29 February 2004

2. Fixed assets (continued...)

	2004	2003
	R	R
Land and buildings, at cost		
Erf no. 2714, situated in the township of Khutsong. Registration division IQ. Size 256 square meters.		
At cost - 2003	50,000	50,000
Expenses capitalised - 2003	3,600	3,600
	<u>53,600</u>	<u>53,600</u>

Two vehicles with a carrying value of R118 117 was donated to the Khutsong project during the year under review.

3. Inventories

The undistributed donations received from the different donors are as follows:

Tiger brands	112,219	-
Oceana brands	10,779	-
Donations in kind	2,131	-
	<u>125,129</u>	<u>-</u>

4. Specific dedicated funds

Arts for Aids Orphans: Botshabelo ASC	47,445	-
DRC Lynnwood: Nellmapius	50	-
DSD: Nellmapius	19,028	-
DSD: Atteridgeville	-	174,850
DSD: Boemfontein	53,301	-
DSD: CCCT	71,719	297,246
First Rand: Khutsong	-	5,019
Momentum: Randfontein	99,877	-
Old Mutual: Botshabelo	7,817	49,165
Old Mutual: Katlehong	17,189	57,832
SCUK: Khutsong	71,909	-
Starfish: Nellmapius	32,470	-
	<u>420,805</u>	<u>584,112</u>

5. Gross revenue

Gross revenue comprises donations received and income from fund raising activities.

6. Taxation

The company has applied for exemption from taxation in terms of Section 10 of the Income Tax Act. Based on the anticipated outcome of the application the directors did not deem it appropriate to make any provision for taxation.

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 29 February 2004

	2004	2003
	R	R
7. Commitments		
<i>Operating lease commitments</i>		
The future minimum lease payments under non-cancelable operating leases are as follows:		
Not later than 1 year	65,191	16,800
Later than 1 year and not later than 5 years	143,431	-
	<u>208,622</u>	<u>16,800</u>
8. Financial instruments		
8.1 Financial instruments are used to cover risks linked to the company's activity. Each instrument is tied to an asset or liability or an operational or financing transaction. Management of these instruments, most often traded on organised or comparable markets, is centralised.		
9. Notes to the cash flow statement		
<i>9.1 Cash generated by operating activities</i>		
Net (shortfall)/surplus	(230,269)	655,638
Adjustments for:		
Depreciation	239,059	111,300
Interest received	(6,646)	(2,082)
Loss on disposals of fixed assets	118,114	5,468
	<u>120,258</u>	<u>770,324</u>
Movements in working capital		
Increase in inventories	(125,129)	-
Decrease/(increase) in accounts receivable	255,634	(524,500)
Increase in accounts payable	217,246	245,374
	<u>468,009</u>	<u>491,198</u>
<i>9.2 Cash and cash equivalents</i>		
Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
Bank balances	<u>915,599</u>	<u>1,088,896</u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
DETAILED INCOME STATEMENT
for the year ended 29 February 2004

	2004	2003
	R	R
Gross revenue	9,819,125	3,547,999
Administration fees received	241,276	45,482
Donations in kind - Other	279,675	-
Donations in kind - Tiger brands	4,372,505	-
Donations received - Anglo Chairman's Fund: Kokosi	-	200,000
Donations received - Anglo Gold Fund: Wedela	-	300,000
Donations received - Arts for Aids Orphans: Botshabelo ASC	100,000	-
Donations received - Cell C	-	500,000
Donations received - DRC Lynnwood: Nellmapius	70,624	12,000
Donations received - DSD: Atteridgeville	260,000	430,420
Donations received - DSD: Bloemfontein	114,600	-
Donations received - DSD: CCCT	-	400,000
Donations received - DSD: Khutsong project	200,000	297,902
Donations received - DSD: Nellmapius	219,400	-
Donations received - Daimler Chrysler / Debis Fleet Management	404,336	-
Donations received - First Rand: Khutsong	-	100,000
Donations received - General	441,863	248,838
Donations received - Momentum: Randfontein	200,000	140,500
Donations received - N G Verwoerdburgstad : Atteridgeville	5,000	-
Donations received - Nedcor	150,000	-
Donations received - Old Mutual: Botshabelo	530,000	-
Donations received - Old Mutual: Katlehong	440,000	-
Donations received - SACIN	725,271	87,934
Donations received - SCUK: Khutsong	192,900	155,525
Donations received - Saambou: Khutsong project	-	42,382
Donations received - Standard Bank	400,000	-
Donations received - Starfish: Atteridgeville ASC	51,642	-
Donations received - Starfish: General	-	20,000
Donations received - Starfish: Nellmapius	37,500	-
Donations received - Tiger Brands	250,000	-
Gholf Day	-	6,706
Income from bead sales	132,533	560,310
Cost of sales	90,676	438,796
Gross profit	9,728,449	3,109,203
Other income	12,953	4,639
Interest received	6,646	2,082
Sundry income	6,307	2,557
Total income	9,741,402	3,113,842
Expenditure - General (Refer to page 15)	5,906,925	858,334
Expenditure - Projects (Refer to page 16)	4,064,746	1,599,870
(Shortfall)/surplus	(230,269)	655,638

This statement does not form part of the financial statements and is unaudited

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
DETAILED INCOME STATEMENT
for the year ended 29 February 2004

	2004	2003
	R	R
Expenditure - General	5,906,925	858,334
Accounting fees	1,079	220
Auditors' remuneration	35,340	53,474
Bank charges	22,182	14,117
Cleaning	3,931	-
Computer expenses	18,109	14,044
Depreciation	239,059	111,300
Donations in kind: Other	266,765	-
Donations in kind: Tiger Brands	4,260,286	-
Electricity and water	106	6,505
Emergency Fund	12,828	-
Entertainment	36,826	9,808
Funeral Assistance	1,409	-
Gifts	406	1,625
Insurance	35,519	12,505
Khutsong Handover	13,421	-
Lease rentals: Premises	2,769	16,638
Legal expenses	18,421	-
Loss on disposal of fixed assets	-	5,468
Management fees	20,520	21,504
Marketing	13,172	21,342
Motor vehicle expenses	-	1,024
Orphan food expenses	-	11,263
Printing and stationery	42,743	46,006
Repairs and maintenance	41,992	32,130
Salaries	581,430	374,671
Security	5,478	5,722
Staff welfare	3,052	-
Strategic planning	55,186	19,357
Subscriptions	27,742	3,404
Telephone and fax	115,586	20,468
Travelling and accommodation	31,568	55,739

This statement does not form part of the financial statements and is unaudited

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
DETAILED INCOME STATEMENT
for the year ended 29 February 2004

	2004	2003
	R	R
Expenditure - Projects	4,064,746	1,599,870
Expenditure - Anglo Chairman's Fund: Kokosi	215,174	-
Expenditure - Anglo Gold Fund: Wedela	244,403	-
Expenditure - Arts for Aids Orphans: Botshabelo ASC	52,555	-
Expenditure - DRC Lynnwood: Nellmapius	70,574	12,000
Expenditure - DSD: Atteridgeville	436,693	185,570
Expenditure - DSD: Bloemfontein	55,402	-
Expenditure - DSD: CCCT	225,526	102,754
Expenditure - DSD: Khutsong project	245,653	336,676
Expenditure - DSD: Nellmapius	163,993	-
Expenditure - Daimler Chrysler / Debis Fleet Management	404,576	-
Expenditure - First Rand : Khutsong	-	94,981
Expenditure - Momentum: Randfontein	99,323	94,510
Expenditure - N G Verwoerdburgstad : Atteridgeville	3,188	-
Expenditure - Old Mutual: Botshabelo	545,508	245,470
Expenditure - Old Mutual: Katlehong	480,643	258,350
Expenditure - SACIN	725,271	87,934
Expenditure - SCUK: Khutsong	91,234	106,512
Expenditure - Saambou: Khutsong project	-	55,654
Expenditure - Starfish: General	-	19,459
Expenditure - Starfish: Nellmapius	5,030	-

This statement does not form part of the financial statements and is unaudited

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 29 February 2004

Saambou: Khutsong project	2004	2003
	R	R
Income		
Donations received	-	(42,382)
Total income	-	(42,382)
Less: Expenditure	-	55,656
Catering	-	835
Christmas Party for Caregivers	-	4,114
Fuel	-	4,330
Gifts	-	50
Insurance	-	10,000
Maintenance car	-	788
Printing and stationery expenses	-	5,587
Salaries	-	3,000
Telephone expenses	-	26,952
Shortfall for the year	-	-
Net shortfall funded by DSD: Khutsong project	-	-
Net shortfall funded by general funds	-	13,274
Net shortfall for the year	-	-

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 29 February 2004

DSD: Khutsong Project	2004	2003
	R	R
Income		
Donations received	(200,000)	(297,902)
Total income	(200,000)	(297,902)
Less: Expenditure	245,655	336,674
Assets donated	118,117	-
Bakery equipment	3,905	-
Caregivers	-	37,700
Delivery/Transport/Petrol	5,485	19,996
Funds applied in bakery	-	18,917
Monitoring Progress	6,000	12,000
Orphan costumes	5,900	-
Orphan food	24,969	47,482
Orphan transport	6,099	-
Printing and stationery	7,097	16,917
Salaries	61,800	159,096
Telephone	4,700	6,400
Training	1,583	18,166
Shortfall for the year	45,655	38,772
Assets financed	-	70,000
Beads: Raw materials purchased	-	15,640
Net shortfall / (surplus) for the year	45,655	124,412
Surplus funds from the previous year	-	(27,998)
Total shortfall funded by general funds	45,655	96,414

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 29 February 2004

DSD: Atteridgeville	2004	2003
	R	R
Income		
Donations received	<u>(260,000)</u>	<u>(430,420)</u>
Total income	(260,000)	(430,420)
Less: Expenditure		
	436,694	185,570
Administration: Office	31,604	-
Administration: Project	58,817	-
CDF	56,400	32,000
Caregivers	20,210	12,250
Child Care Team Leader	42,300	24,000
Demographic analysis	-	1,436
Emergency relieve	10,000	-
Insurance	6,000	-
Maintenance	6,956	3,300
Office rent	8,800	-
Orphan food	99,433	-
Petrol	13,363	10,783
Poverty alleviation	40,098	-
Research staff	-	17,000
Research trainers	-	48,000
Stationery	9,736	16,501
Taxi fees	11,205	2,700
Telephone/Fax	12,288	5,500
Training	9,294	11,000
Water and electricity	190	1,100
Surplus funds for the year	176,694	(244,850)
Assets financed	14,239	70,000
Surplus funds from the previous year	(174,580)	-
Total shortfall funded by general funds / (surplus funds) at the end of the year	<u>16,353</u>	<u>(174,850)</u>

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Old Mutual: Katlehong	2004	2003
	R	R
Income		
Donations received	(440,000)	-
Total income	(440,000)	-
Less: Expenditure		
	480,643	258,350
CDF	48,000	36,000
Caregivers	57,300	1,500
Childcare Team Leader	36,000	-
Evaluation and review	12,040	-
Fuel	26,146	12,506
Insurance	6,000	4,500
Maintenance	14,653	3,813
Office rent	24,000	13,810
Product development	37,338	20,000
Project management	72,000	72,000
Stationery and office expenses	23,470	21,022
Taxi fees	16,775	1,800
Telephone, fax and postage	24,000	14,400
Training	78,121	54,599
Water and electricity	4,800	2,400
Net shortfall for the year	40,643	258,350
Funds transferred from Old Mutual	-	(325,389)
Assets financed	-	9,207
Surplus funds from the previous year	(57,832)	-
Surplus funds at the end of the year	(17,189)	(57,832)

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Old Mutual: Botshabelo	2004	2003
	R	R
Income		
Donations received	(530,000)	-
Total income	(530,000)	-
Less: Expenditure	545,509	245,470
CDF	103,000	24,000
Caregivers	70,975	500
Copier rent	5,544	-
Food and accommodation	8,275	13,789
Fuel	70,538	23,154
Insurance	6,000	5,000
Maintenance	12,558	7,418
Office Rent	24,000	-
Poverty alleviation	17,636	-
Project management	72,000	72,000
Research	60,864	12,500
Stationery / Office expense	26,881	12,331
Taxi fees	17,900	1,800
Telephone/Fax	24,000	14,400
Training	20,538	55,230
Water and electricity	4,800	3,348
Net shortfall for the year	15,509	245,470
Assets financed	25,839	-
Funds transferred from Old Mutual	-	(294,635)
Surplus funds from the previous year	(49,165)	-
Surplus funds at the end of the year	(7,817)	(49,165)

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DSD: CCCT	2004	2003
	R	R
Income		
Donations received	<u>-</u>	<u>(400,000)</u>
Total income	-	(400,000)
Less: Expenditure		
	225,527	102,754
Administration	20,000	20,000
Development of training manual	-	68,960
Printing	1,699	-
Refreshments	-	1,200
Training	203,178	9,720
Transport	650	2,874
Surplus funds for the year	<u>225,527</u>	<u>(297,246)</u>
Surplus funds from the previous year	<u>(297,246)</u>	<u>-</u>
Surplus funds at the end of the year	<u><u>(71,719)</u></u>	<u><u>(297,246)</u></u>

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First Rand: Khutsong	2004	2003
	R	R
Income		
Donations received	-	(100,000)
Total income	-	-
Less: Expenditure		
Income generating coordinator	-	94,981
Insurance	-	22,000
Nutrition/Orphan Food	-	3,360
Petrol and maintenance	-	36,021
Social worker	-	7,200
Training	-	24,000
	-	2,400
Surplus funds for the year	-	(5,019)
Surplus funds previous year	(5,019)	-
Surplus funds transferred to general funds	5,019	-
Surplus funds at the end of the year	-	(5,019)

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SCUK: Khutsong	2004	2003
	R	R
Income		
Donations received	<u>(192,900)</u>	<u>(155,525)</u>
Total income	(192,900)	(155,525)
Less: Expenditure	91,232	106,512
Accommodation and food	1,636	13,200
Administrative expenses	17,876	12,150
Electricity and water	1,700	2,100
Equipment after school centre	-	31,132
Launch	1,974	-
Petrol	5,104	10,240
Purchase after school centre	24,379	-
Repairs and maintenance	5,728	-
Security	3,483	-
Training and catering	4,808	13,690
Training manual	24,040	24,000
Writing up of manual	504	-
Surplus funds for the year	<u>(101,668)</u>	<u>(49,013)</u>
Assets financed	10,210	68,562
Shortfall for previous year transferred from general funds	19,549	-
(Surplus funds at the end of the year) / Shortfall funded by general funds	<u>(71,909)</u>	<u>19,549</u>

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DRC Lynnwood: Nellmapius	2004	2003
	R	R
Income		
Donations received	<u>(70,624)</u>	<u>(12,000)</u>
Total income	(70,624)	(12,000)
Less: Expenditure	70,574	12,000
Caregivers	25,050	2,000
Rent	4,400	-
Researcher salary	34,500	9,000
Social worker	774	-
Taxi fees	4,350	1,000
Training	1,500	-
Surplus funds at the end of the year	<u>(50)</u>	<u>-</u>

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Starfish: General	2004	2003
	R	R
Income		
Donations received	<u>-</u>	<u>(20,000)</u>
Total income	-	(20,000)
 Less: Expenditure	 -	 19,459
Shoes	<u>-</u>	<u>6,352</u>
Stationary	-	4,343
Uniforms	<u>-</u>	<u>8,764</u>
Surplus funds for the year	-	(541)
Surplus funds transferred to general funds	-	541
 Surplus funds at the end of the year	 <u>-</u>	 <u>-</u>

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Starfish: Atteridgeville ASC	2004	2003
	R	R
Income		
Donations received	<u>(51,643)</u>	<u>-</u>
Total income	(51,643)	-
Less: Expenditure	81,227	-
Mobile classroom	<u>81,227</u>	<u>-</u>
Shortfall for the year	29,584	-
Shortfall funded by general funds	<u>(29,584)</u>	<u>-</u>
Surplus funds at the end of the year	<u>-</u>	<u>-</u>

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Starfish: Nellmapius	2004	2003
	R	R
Income		
Donations received	<u>(37,500)</u>	<u>-</u>
Total income	(37,500)	-
Less: Expenditure	5,030	-
Drama group	1,618	-
Stationary	2,500	-
Transport and accommodation	820	-
Workshop	92	-
Surplus funds for the year	<u>(32,470)</u>	<u>-</u>
Surplus funds from the previous year	<u>-</u>	<u>-</u>
Surplus funds at the end of the year	<u><u>(32,470)</u></u>	<u><u>-</u></u>

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DSD: Bloemfontein	2004	2003
	R	R
Income		
Donations received	<u>(114,600)</u>	<u>-</u>
Total income	(114,600)	-
 Less: Expenditure	 55,401	 -
Administration	8,087	-
Capacity building	18,200	-
Catering	745	-
Salaries	10,000	-
Stationary	2,208	-
Telephone and fax	6,600	-
Transport and accommodation	<u>9,561</u>	<u>-</u>
Surplus funds for the year	(59,199)	-
Assets financed	5,898	-
Surplus funds at the end of the year	<u><u>(53,301)</u></u>	<u><u>-</u></u>

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DSD: Nellmapius	2004	2003
	R	R
Income		
Donations received	<u>(219,400)</u>	<u>-</u>
Total income	(219,400)	-
Less: Expenditure	163,994	-
Administration	26,135	-
Capacity building	16,957	-
Food security	19,330	-
Insurance	6,000	-
Maintenance	9,338	-
Rent	2,800	-
Salaries	39,300	-
School uniforms	3,128	-
Stationary	18,000	-
Taxi fees	1,767	-
Telephone	7,200	-
Transport	14,039	-
Surplus funds for the year	(55,406)	-
Assets financed	36,378	-
Surplus funds at the end of the year	<u>(19,028)</u>	<u>-</u>

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Momentum: Randfontein	2004	2003
	R	R
Income		
Donations received	<u>(200,000)</u>	<u>-</u>
Total income	(200,000)	-
Less: Expenditure		
	99,323	-
CCW year end function	250	-
CDF	28,000	-
Capacity Building	14,550	-
Childcare Workers	25,500	-
Insurance	5,400	-
Maintenance	5,300	-
Petrol/Travel	10,046	-
Stationary	4,877	-
Telephone	5,400	-
Surplus funds for the year	(100,677)	-
Assets financed	800	-
Surplus funds at the end of the year	<u>(99,877)</u>	<u>-</u>

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Daimler Chrysler / Debis Fleet Management	2004	2003
	R	R
Income		
Donations received	<u>(404,336)</u>	<u>-</u>
Total income	(404,336)	-
Less: Expenditure	404,576	-
Acceptance of proposal	35,000	-
Accommodation	13,176	-
CCCF Level 1	36,000	-
CCCF Level 2	36,000	-
CCCF Level 3	36,000	-
Draft report	24,000	-
Final report	20,000	-
Foster parents	27,000	-
Grannies	27,000	-
Management	27,000	-
Memory books	17,100	-
Preparation of accreditation	2,500	-
Program finalisation	11,100	-
Research and development	60,000	-
Skills development	12,000	-
Workshops	20,700	-
Total shortfall funded by general funds	<u>240</u>	<u>-</u>

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Anglo Chairman's Fund: Kokosi	2004	2003
	R	R
Income		
Donations received	-	(200,000)
Total income	-	(200,000)
Less: Expenditure	215,174	-
CDF	28,000	-
Capacity building	57,225	-
Caregivers	33,420	-
Catering	1,275	-
Insurance	3,600	-
Maintenance	9,044	-
Office rent	3,000	-
Project management	48,000	-
Stationary	9,076	-
Telephone	9,900	-
Transport	11,434	-
Water and electricity	1,200	-
Shortfall / (Surplus funds) for the year	215,174	(200,000)
Assets financed	1,028	-
Surplus funds from previous year	(200,000)	-
Total shortfall funded by general funds / (Surplus funds at the end of the year)	16,202	(200,000)

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Anglo Gold Fund: Wedela	2004	2003
	R	R
Income		
Donations received	-	(300,000)
Total income	-	(300,000)
Less: Expenditure		
	244,404	-
CDF	28,000	-
Capacity building	57,225	-
Caregivers	34,000	-
Catering	1,275	-
Insurance	3,600	-
Maintenance	9,698	-
Office rent	3,000	-
Project management	48,000	-
Stationary	20,000	-
Telephone	20,000	-
Transport	18,206	-
Water and electricity	1,200	-
Year end function	200	-
Shortfall / (Surplus funds) for the year	244,404	(300,000)
Assets financed	71,711	-
Surplus funds from previous year	(300,000)	-
Shortfall funded by general funds / (Surplus funds at the end of the year)	16,115	(300,000)