

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
(Registration number 2000/001288/08)
ANNUAL FINANCIAL STATEMENTS
for the year ended 28 February 2003

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
FINANCIAL STATEMENTS
for the year ended 28 February 2003

The reports and statements set out below comprise the annual financial statements presented to members:

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The following supplementary schedules do not form part of the financial statements, and are unaudited.

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Approval and statement of responsibility

The financial statements which appear on pages 3 to 25 were approved by the board of directors on 06 November 2003 and signed on their behalf.



Rev. S. Pienaar



Dr. N.T. van der Walt



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEARTBEAT
COMMUNITY SERVICE (ASSOCIATION INCORPORATED UNDER SECTION 21)**

We have audited the annual financial statements of Heartbeat Community Service set out on pages 3 to 12 for the year ended 28 February 2003. These financial statements are the responsibility of the company's directors. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

Qualification

In common with similar organisations, it is not feasible for the company to institute accounting controls over cash collections from donations prior to the initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

Qualified audit opinion

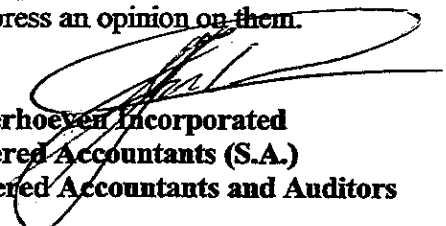
In our opinion, except for the effect on the financial statements of the matter referred to in the preceding paragraph, the financial statements fairly present, in all material respects, the financial position of the company at 28 February 2003 and the results of its operations and cash flows for the year then ended in accordance with South African statements of generally accepted accounting practice, and in the manner required by the Companies Act in South Africa.

Contravention of statute

Without qualifying our opinion above, we draw attention to the fact that the statutory registers as required by the Companies Act in South Africa, were not maintained and the necessary documentation for the appointment and resignation of directors have not been completed.

Supplementary information

The supplementary schedules set out on page 13 to 25 do not form part of the annual financial statements and are presented as additional information. We have not audited these schedules and accordingly we do not express an opinion on them.


C F Terhoeven Incorporated
Chartered Accountants (S.A.)
Registered Accountants and Auditors

Per: C F Terhoeven
Pretoria
06 November 2003

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
REPORT OF THE DIRECTORS
for the year ended 28 February 2003

The directors present their report for the year ended 28 February 2003. This report forms part of the audited financial statements.

1. General review

The company's business and operations and the results thereof are clearly reflected in the attached financial statements. No material fact or circumstance has occurred between the accounting date and the date of this report.

The main business of the company is the identification and analysing of problem areas within a certain community, the identification of key players within that community and, in consultation with the identified key players, the implementation and facilitation of plans of action to relieve problems within the identified area. Heartbeat facilitates change in impoverished communities as to alleviate the suffering of the most vulnerable members of society, being woman and children.

2. Statements of responsibility

The directors are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements. The financial statements have been prepared in accordance with generally accepted accounting practice and in the manner required by the Companies Act, 1973.

The directors are also responsible for the company's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the directors to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the directors have every reason to believe that the company has adequate resources in place to continue in operation for the foreseeable future.

3. Financial results

The results of the company and the state of its affairs are set out in the attached financial statements and do not, in our opinion, require further comments.

4. Share capital

The corporation is incorporated with no share capital.

5. Fixed assets

There have been no major changes in the fixed assets during the period or any changes in the policy relating to their use.

6. Subsequent events

There have been no facts or circumstances of a material nature that have occurred between the accounting date and the date of this report.

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
REPORT OF THE DIRECTORS
for the year ended 28 February 2003

7. Directors

The directors of the company during the accounting period and up to the date of this report were as follows:

B Benm-Joubert	Resigned during 2002
S F de Beer	Resigned during 2002
C M Lundall	Resigned during 2002
Rev. S Pienaar	
Dr. N T van der Walt	
Ms H van Tonder	Resigned during 2002
B Greyling	Appointed during 2003
D de Jongh	Appointed during 2002
T M Masilela	Appointed during 2002
B M Setlaletoa	Appointed during 2002, resigned during 2003.

8. Auditors

C F Terhoeven Incorporated will continue in office in accordance with section 270(2) of the Companies Act.

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
BALANCE SHEET
as at 28 February 2003

	Notes	2003 R	2002 R
Assets			
Non-current assets			
Fixed assets	2	496,989	275,661
Current assets			
Accounts receivable		524,500	-
Bank balances		1,088,896	933,710
Total assets		2,110,385	1,209,371
Equity and liabilities			
Capital and reserves			
Specific dedicated funds	3	584,112	648,023
General funds		1,109,367	389,816
Current liabilities			
Accounts payable		178,265	147,410
SACIN: Tertiary Education Fund		25,900	-
SACIN		212,741	24,122
Total equity and liabilities		2,110,385	1,209,371

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
INCOME STATEMENT
(CLASSIFICATION OF INCOME AND EXPENSES BY FUNCTION)
for the year ended 28 February 2003

	Note	2003 R	2002 R
Gross revenue	4	3,547,999	1,802,028
Cost of sales		<u>438,796</u>	<u>-</u>
Gross profit		3,109,203	1,802,028
Plus: Other income		2,557	4,424
Less: Expenditure		<u>(2,458,202)</u>	<u>(792,803)</u>
Net surplus before interest		653,558	1,013,649

Net surplus is stated after:

Expenditure

Auditors' remuneration		53,474	-
♦ Audit fee		<u>31,920</u>	<u>-</u>
♦ Prior year under-provision		<u>21,554</u>	<u>-</u>
Depreciation			
♦ Fixed assets		111,300	12,590
Lease rentals			
♦ Premises		16,638	2,600
Loss on disposals of fixed assets		<u>5,468</u>	<u>-</u>
Interest received		<u>2,082</u>	<u>597</u>
Surplus		<u><u>655,640</u></u>	<u><u>1,014,246</u></u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
STATEMENT OF CHANGES IN EQUITY
for the year ended 28 February 2003

	Specific dedicated funds R	General funds R	Total R
Balance at 01 March 2001	-	23,593	23,593
Net surplus for the year		1,014,246	1,014,246
Surplus funds	648,023	(648,023)	-
Balance at 01 March 2002	648,023	389,816	1,037,839
Net surplus for the year		655,640	655,640
Surplus funds	(63,911)	63,911	-
Balance at 28 February 2003	584,112	1,109,367	1,693,479

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
CASH FLOW STATEMENT
for the year ended 28 February 2003

	Notes	2003 R	2002 R
Cash flows from operating activities		493,282	1,203,129
Cash receipts from donors and bead sales		2,936,056	1,771,830
Cash paid to suppliers and employees		(2,444,856)	(569,298)
Cash generated by operating activities	7.1	491,200	1,202,532
Interest received		2,082	597
Cash flows from investing activities		(338,096)	(288,251)
<i>Expenditure to maintain operating capacity</i>			
Fixed assets acquired		(431,596)	(302,119)
Proceeds on disposals of fixed assets		93,500	13,868
Increase in cash and cash equivalents		155,186	914,878
Cash and cash equivalents at beginning of the year	7.2	933,710	18,832
Cash and cash equivalents at end of the year	7.2	1,088,896	933,710

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 28 February 2003

1 Basis of preparation

The financial statements are prepared in accordance with statements of generally accepted accounting practice. The financial statements are prepared under the historical cost convention.

1.1 Revenue recognition

Donations received are recorded in the financial statements at the date the funds are received.

1.2 Fixed assets

All fixed assets are initially recorded at cost.

Fixed assets received by means of donations are recorded at market related value.

Depreciation is calculated on the straight-line method to write off the cost of each asset, or the revalued amounts, to their residual values over their estimated useful lives. The depreciation rates applicable to each category of fixed assets are as follows:

Motor vehicles	20.00 %
Furniture and fittings	16.67 %
Office equipment	16.67 %
Computer equipment	33.33 %
Computer software	50.00 %

Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount (i.e. impairment losses are recognised).

1.3 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

1.4 Financial instruments

Financial instruments carried on the balance sheet include cash and bank balances, receivables and trade creditors. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 28 February 2003

2. Fixed assets

	2003			2002		
	Cost / valuation R	Accumulated depreciation R	Carrying value R	Cost / valuation R	Accumulated depreciation R	Carrying value R
<i>Owned assets</i>						
Land and buildings	53,600	-	53,600	-	-	-
Motor vehicles	357,128	56,324	300,804	170,611	187	170,424
Furniture and fittings	23,121	5,442	17,679	19,596	1,851	17,745
Equipment :						
Afterschool centre	14,962	831	14,131	-	-	-
Office equipment	16,385	2,934	13,451	10,486	1,027	9,459
Computer equipment	135,952	40,674	95,278	75,858	5,721	70,137
Computer software	11,700	9,654	2,046	11,700	3,804	7,896
	612,848	115,859	496,989	288,251	12,590	275,661

The carrying amounts of fixed assets can be reconciled as follows:

2002	Carrying value at beginning of year	Additions	Revaluations /		Depreciation	Carrying value
	R		R	Transfers		Disposals
	R	R	R	R	R	R
<i>Owned assets</i>						
Motor vehicles	-	170,611	-	-	(187)	170,424
Furniture and fittings	-	19,596	-	-	(1,851)	17,745
Office equipment	-	10,486	-	-	(1,027)	9,459
Computer equipment	-	89,726	(13,868)	-	(5,721)	70,137
Computer software	-	11,700	-	-	(3,804)	7,896
	-	302,119	(13,868)	-	(12,590)	275,661
<i>2003</i>						
2003	Carrying value at beginning of year	Additions	Revaluations /		Depreciation	Carrying value
	R		R	Transfers		Disposals
	R	R	R	R	R	R
<i>Owned assets</i>						
Land and buildings	-	53,600	-	-	-	53,600
Motor vehicles	170,424	293,517	-	(98,968)	(64,169)	300,804
Furniture and fittings	17,745	3,525	-	-	(3,591)	17,679
Equipment : Afterschool centre	-	14,962	-	-	(831)	14,131
Office equipment	9,459	5,899	-	-	(1,907)	13,451
Computer equipment	70,137	60,093	-	-	(34,952)	95,278
Computer software	7,896	-	-	-	(5,850)	2,046
	275,661	431,596	-	(98,968)	(111,300)	496,989

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 28 February 2003

2. Fixed assets continued

	2003	2002
	R	R
Land and buildings, at cost		
Erf no. 2714, situated in the township of Khutsong. Registration division IQ.		
At cost - 2003	50,000	-
Expenses capitalised - 2003	3,600	-
	<u>53,600</u>	<u>-</u>

3. Specific dedicated funds

Old Mutual: Botshabelo	49,165	-
DSD: Khutsong project	-	27,998
DSD: Atteridgeville	174,850	-
Old Mutual: Katlehong	57,832	-
Old Mutual	-	620,025
DSD: CCCT	297,246	-
First Rand: Khutsong	5,019	-
	<u>584,112</u>	<u>648,023</u>

4. Gross revenue

Gross revenue comprises donations received and income from fund raising activities.

5. Taxation

The company has applied for exemption from taxation. It was therefore not deemed necessary to make provision for taxation.

6. Commitments

Operating lease commitments

The future minimum lease payments under non-cancellable operating leases are as follows:

Not later than 1 year	<u>14,520</u>	<u>16,800</u>
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HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
NOTES TO THE FINANCIAL STATEMENTS
at 28 February 2003

	2003	2002
	R	R
7. Notes to the cash flow statement		
<i>7.1 Cash generated by operating activities</i>		
Net surplus	655,640	1,014,246
Adjustments for:		
Depreciation	111,300	12,590
Interest received	(2,082)	(597)
Loss on disposals of fixed assets	5,468	-
	<u>770,326</u>	<u>1,026,239</u>
Movements in working capital		
(Increase)/decrease in accounts receivable	(524,500)	4,760
Increase in accounts payable	245,374	171,533
	<u>491,200</u>	<u>1,202,532</u>
<i>7.2 Cash and cash equivalents</i>		
Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
Bank balances	<u>1,088,896</u>	<u>933,710</u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
DETAILED INCOME STATEMENT
for the year ended 28 February 2003

	2003	2002
	R	R
Gross revenue	3,547,999	1,802,028
Admin / management fees received	45,482	-
Donations received - Attridgeville: DSD	430,420	-
Donations received - Cell C	500,000	-
Donations received - DSD: CCCT	400,000	-
Donations received - DSD: Khutsong project	297,902	250,000
Donations received - General	889,338	317,017
Donations received - Khutsong: First Rand	100,000	-
Donations received - Khutsong: SCUK	155,525	-
Donations received - Nelmaphius project	12,000	-
Donations received - Old Mutual	-	841,990
Donations received - Saambou: Khutsong project	42,382	214,801
Donations received - SACIN	87,934	-
Donations received - Spoornet: Khutsong project	-	88,522
Donations received - Starfish	20,000	-
Equipment donated	-	13,868
Gholf Day	6,706	75,830
Income from bead sales	560,310	-
Cost of sales		
Purchases	438,796	-
Gross profit	3,109,203	1,802,028
Other income	4,639	5,021
Interest received	2,082	597
Sundry income	2,557	4,424
Total income	3,113,842	1,807,049
Expenditure (Refer to page 14)	2,458,202	792,803
Surplus	<u>655,640</u>	<u>1,014,246</u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
DETAILED INCOME STATEMENT
for the year ended 28 February 2003

	2003 R	2002 R
Expenditure	2,458,202	792,803
Accounting fees	220	-
Auditors' remuneration	53,474	-
Bank charges	14,117	6,845
Blankets, heaters and track suits	30,742	2,985
Cleaning	-	14
Computer expenses	14,044	6,759
Consulting fees	-	1,500
Depreciation	111,300	12,590
Electricity and water	6,505	-
Entertainment	9,808	3,337
Expenditure - Attridgeville project	185,570	-
Expenditure - Botshabelo	245,470	-
Expenditure - DSD CCCT project	102,754	-
Expenditure - DSD: Khutsong project	336,674	169,288
Expenditure - Fund Raiser: Gholf Day	-	35,493
Expenditure - Katlehong project	258,350	-
Expenditure - Khutsong: First Rand project	94,981	-
Expenditure - Khutsong: SCUK project	106,512	-
Expenditure - Nelmapius project	12,000	-
Expenditure - Old Mutual projects	-	51,355
Expenditure - Saambou: Khutsong project	55,656	224,051
Expenditure - SACIN	87,934	-
Expenditure - Spoomet: Khutsong project	-	131,986
Expenditure - Starfish	19,459	-
Fund raising expenses	-	3,861
Gifts	1,625	1,022
Incentives	-	2,300
Insurance	12,505	3,313
Lease rentals: Premises	16,638	2,600
Loss on disposal of fixed assets	5,468	-
Motor vehicle expenses	1,024	-
Marketing	21,342	3,340
Orphan education	-	10,495
Orphan food expenses	75,030	1,191
Petrol and oil	-	8,115
Postage	-	253
Printing and stationery	46,006	26,837
Repairs and maintenance	32,130	8,205
Salaries	396,174	46,464
Security	5,722	1,550
Strategic planning	19,357	-
Subscriptions	3,404	625
Telephone and fax	20,468	20,926
Travelling and accomodation	55,739	5,503

This statement does not form part of the financial statements and is unaudited

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

Saambou: Khutsong project	2003	2002
	R	R
Income		
Fund Income : Saambou	-	(174,213)
Donations received for Christmas party	-	(3,000)
Donations Saambou - Other	(42,382)	(37,442)
Training expenses recovered	-	(146)
Total income	(42,382)	(214,801)
Less: Expenditure	55,656	224,018
Advertising and promotion	-	617
Caregivers	-	2,804
Catering	835	423
Christmas Party for Caregivers	4,114	6,000
Education of orphans	-	1,250
Fuel	4,330	1,298
Gifts	50	-
Orphan food	-	733
Insurance	10,000	-
Maintenance car	788	-
Printing and stationery expenses	5,587	31,687
Research for project	-	6,384
Salaries	3,000	167,303
Strategic planning	-	1,695
Telephone expenses	26,952	-
Travelling expenses	-	3,824
Shortfall for the year	-	9,217
Net shortfall funded by DSD: Khutsong project	-	9,217
Net shortfall funded by general funds	13,274	-
Net shortfall for the year	-	-

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

DSD: Khutsong Project	2003	2002
	R	R
Income		
Donations received	(297,902)	(250,000)
Total income	(297,902)	(250,000)
Less: Expenditure	336,674	169,288
Computer and printer	-	10,000
Food Gardens	-	16,876
Caregivers	37,700	14,500
Delivery/Transport/Petrol	19,996	-
Funds applied in bakery	18,917	-
Income generating	-	9,621
Minister Visit	-	57
Monitoring Progress	12,000	-
Orphan food	47,482	28,517
Printing and stationery	16,917	9,750
Salaries	159,096	59,083
Telephone	6,400	1,909
Training	18,166	18,699
Vehicle expenses	-	276
Shortfal / (Surplus) for the year	38,772	(80,712)
Assets financed	70,000	43,497
Beads: Raw materials purchased	15,640	-
Shortfal of Saambou Khutsong project funded	-	9,217
Net shortfal / (surplus) for the year	124,412	(27,998)
Net shortfal / (surplus) for the previous year	(27,998)	-
Total shortfal funded by general funds / (surplus) for the year	96,414	(27,998)

This statement does not form part of the financial statements and is unaudited

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

DSD: Atteridgeville	2003	2002
	R	R
Income		
Donations received	(430,420)	-
Total income	(430,420)	-
Less: Expenditure	185,570	-
CDF	32,000	-
Caregivers	12,250	-
Child Care Team Leader	24,000	-
Demographic analysis	1,436	-
Maintenance	3,300	-
Petrol	10,783	-
Research staff	17,000	-
Research trainers	48,000	-
Stationery	16,501	-
Taxi fees	2,700	-
Telephone/Fax	5,500	-
Training	11,000	-
Water and electricity	1,100	-
Surplus funds	(244,850)	-
Assets financed	70,000	-
Surplus funds	(174,850)	-

This statement does not form part of the financial statements and is unaudited

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

Old Mutual: Katlehong	2003	2002
	R	R
Income		
Total income	-	-
Less: Expenditure	258,350	-
CDF	36,000	-
Caregivers	1,500	-
Fuel	12,506	-
Insurance	4,500	-
Maintenance	3,813	-
Product development	20,000	-
Project management	72,000	-
Research	13,810	-
Stationery and office expenses	21,022	-
Taxi fees	1,800	-
Telephone, fax and postage	14,400	-
Training	54,599	-
Water and electricity	2,400	-
Net shortfall for the year	258,350	-
Funds transferred from Old Mutual	(325,389)	-
Assets financed	9,207	-
Surplus funds at the end of the year	<u>(57,832)</u>	<u>-</u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

Old Mutual	2003	2002
	R	R
Income		
Donations received	-	(841,990)
Total income	-	(841,990)
Less: Expenditure	-	221,966
Catering	-	66
Printing and stationery	-	280
Training	-	17,840
Travelling and accomodation	-	9,655
Vehicles bought	-	170,611
Workshop	-	23,514
Surplus funds	-	(620,024)
Surplus funds of previous year	(620,024)	-
Funds transferred to Old Mutual: Botshabelo project	294,635	-
Funds transferred to Old Mutual: Khutsong project	325,389	-
Surplus funds for the year	-	(620,024)

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

Old Mutual: Botshabelo	2003	2002
	R	R
Income		
Total income	-	-
Less: Expenditure		
CDF	245,470	-
Caregivers	24,000	-
Food and accommodation	500	-
Fuel	13,789	-
Insurance	23,154	-
Maintenance	5,000	-
Project management	7,418	-
Research	72,000	-
Stationery / Office expense	12,500	-
Taxi fees	12,331	-
Telephone/Fax	1,800	-
Training	14,400	-
Water and electricity	55,230	-
Net shortfall for the year	3,348	-
Funds transferred from Old Mutual	245,470	-
	(294,635)	-
Surplus funds for the year	(49,165)	-

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

DSD: CCCT	2003	2002
	R	R
Income		
Donations received	<u>(400,000)</u>	<u>-</u>
Total income	(400,000)	-
Less: Expenditure		
Administration	102,754	-
Development of training manual	20,000	-
Refreshments	68,960	-
Training	1,200	-
Transport	9,720	-
	<u>2,874</u>	<u>-</u>
Surplus funds for the year	<u>(297,246)</u>	<u>-</u>

HEARTBEAT COMMUNITY SERVICE
(Association incorporated under Section 21)
SCHEDULES TO THE FINANCIAL STATEMENTS
STATEMENT OF RECEIPTS AND PAYMENTS
at 28 February 2003

First Rand: Khutsong Project	2003	2002
	R	R
Income		
Donations received	(100,000)	-
Total income	(100,000)	-
Less: Expenditure		
Income generating coordinator	22,000	-
Insurance	3,360	-
Nutrition/Orphan Food	36,021	-
Petrol and maintenance	7,200	-
Social worker	24,000	-
Training	2,400	-
Surplus funds	(5,019)	-

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Khutsong - SCUK	2003	2002
	R	R
Income		
Donations received	<u>(155,525)</u>	<u>-</u>
Total income	(155,525)	-
Less: Expenditure	106,512	-
Accommodation and food	13,200	-
Administrative expenses	12,150	-
Electricity and water	2,100	-
Equipment afterschool centre	31,132	-
Petrol	10,240	-
Training and catering	13,690	-
Training manual	24,000	-
Surplus for the year	(49,013)	-
Assets financed	68,562	-
Shortfal funded by general funds	<u>19,549</u>	<u>-</u>

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Nellmapius	2003	2002		
	R	R		
Income				
Donations received	<u>(12,000)</u>	<u>-</u>		
Total income	(12,000)	-		
Less: Expenditure	12,000	-		
Caregivers	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: right;">2,000</td></tr></table>	2,000	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: right;">-</td></tr></table>	-
2,000				
-				
Researcher salary	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: right;">9,000</td></tr></table>	9,000	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: right;">-</td></tr></table>	-
9,000				
-				
Taxi fees	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: right;">1,000</td></tr></table>	1,000	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: right;">-</td></tr></table>	-
1,000				
-				
Nett shortfall / Surplus funds	<u>-</u>	<u>-</u>		

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Starfish - Donation	2003	2002
	R	R
Income		
Donations received	<u>(20,000)</u>	<u>-</u>
Total income	(20,000)	-
Less: Expenditure		
	19,459	-
Shoes	6,352	-
Stationary	4,343	-
Uniforms	8,764	-
Surplus funds transfered to general funds	(541)	-